

ACCOUNT SERVICES AGREEMENT

WHEREAS, the undersigned CLIENT wishes to open a securities account (the "Account") with [Name of Company] ("COMPANY") to receive the custodial and other services of COMPANY's clearing agent, [Name of Clearing Agent] ("AGENT"); and

AND WHEREAS, COMPANY wishes to assist CLIENT in establishing the Account with AGENT and with processing securities transactions for the Account as requested to do so by CLIENT;

NOW THEREFORE, the parties hereto agree that the assets deposited by CLIENT into the Account shall be administered in accordance with the provisions of this Agreement:

1. **Services.** COMPANY and AGENT are empowered to do all things necessary and convenient for the orderly opening and administration of the Account within the limits of the laws and rules applicable to each of them. Without limiting the foregoing, this shall include the following powers and discretions, in addition to those provided by law:
 - (a) Keep all assets with AGENT, collect income and the proceeds of sales, maturities, and redemptions, and distribute net income and principal as directed by CLIENT.
 - (b) Provide periodic accounting statements as such statements are routinely prepared by AGENT.
 - (c) Execute orders to clear the purchase or sale of any securities upon CLIENT's instructions or the instructions of CLIENT's agent.
 - (d) Hold assets in the name of AGENT or nominee.
2. **CLIENT's Obligations.** It is mutually understood by COMPANY and CLIENT that:
 - (a) CLIENT shall own the assets deposited into the Account.
 - (b) CLIENT agrees to effect all purchases and sales of securities through a reputable broker of CLIENT's choice and to communicate each transaction to COMPANY within 24 hours after CLIENT has given instructions to the broker. The purchase or sale of any securities involving "same-day" or "next-day" funds shall be immediately communicated to COMPANY by CLIENT.
 - (c) CLIENT directs COMPANY to invest the available cash that may be in the Account from time to time in short term investments designated by CLIENT.