

## JOINT OPERATING AGREEMENT

THIS Agreement dated the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

### BETWEEN:

\_\_\_\_\_, a body corporate, having an office in the City of \_\_\_\_\_, in the Province of Alberta (hereinafter called "\_\_\_\_\_"),

OF THE FIRST PART

- and -

\_\_\_\_\_, a body corporate, having an office in the City of \_\_\_\_\_, in the Province of Alberta (hereinafter called "\_\_\_\_\_"),

OF THE SECOND PART

WHEREAS the parties hereto are the holders of certain interests in the joint lands; and

WHEREAS the parties hereto wish to provide for the operation and maintenance of the title documents and the joint lands as and from the Effective Date hereof.

**NOW THEREFORE THIS AGREEMENT WITNESSES** that, in consideration of the premises and of the mutual covenants and agreements herein contained, the parties hereto agree as follows:

### 1.00 DEFINITIONS

In this Agreement, including the premises, unless the context otherwise requires, the definitions contained in Clause 101 of the Operating Procedure shall apply hereto.

### 2.00 SCHEDULES

All Schedules attached hereto are incorporated herein by reference as fully as though contained in the body hereof. The said Schedules are:

- (a) Schedule "A" which sets forth and describes the title documents and joint lands;
- (b) Schedule "B" which is the Operating Procedure with the Accounting Procedure annexed thereto; and
- (c) Schedule "C" which is the Assignment Procedure.

### 3.00 INTERPRETATION

- (a) The headings of all clauses of this Agreement are inserted for convenience of reference only and shall not be used in construing or interpreting any provisions hereof.