

**RESOLUTION OF THE DIRECTORS OF  
«CORPORATION»  
(the “Corporation”)**

**WHEREAS** the Directors of the Corporation have satisfied themselves that the granting by the Corporation of the Guarantee herein referred to will not contravene any statutory provisions relating to the granting of guarantees by a Corporation;

**BE IT RESOLVED THAT:**

1. The Corporation execute and deliver to \_\_\_\_\_ (the “Borrower”) a Guarantee with respect to a mortgage (the “Mortgage”) \_\_\_\_\_  
(legal description)  
\_\_\_\_\_ [insert amount of the borrower] to the \_\_\_\_\_ Corporation to be for the principal amount of \$ \_\_\_\_\_, together with interest and other amounts secured from time to time by the Mortgage.
2. The \_\_\_\_\_ is hereby authorized for and on behalf of and in the name of the Corporation to execute and deliver under the Corporate Seal or otherwise, all such instruments, documents and writings and to perform and do all such other acts and things as in his discretion he may consider to be necessary, desirable or useful for the purpose of giving effect to this Resolution.

The foregoing resolutions are hereby passed pursuant to the requirements of the *Business Corporations Act* effective the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, as evidenced by the signatures of all of the directors hereon.

\_\_\_\_\_  
\_\_\_\_\_

*[Add sufficient signature lines for all of the directors.]*