

NO INTEREST LETTER

TO: _____ (the "Vendor")
_____ (the "Purchaser")

THE UNDERSIGNED, being the holder of the security in respect of which the following registrations have been made at the Personal Property Registry (Alberta):

- (a) [Give details of the registrations]
- (b) _____

(which, together with any and all other security held by the undersigned against the Vendor is hereinafter referred to as the "Security"), for good and valuable consideration, the receipt of which is hereby acknowledged, confirms to and agrees with the Purchaser and the Vendor as follows, knowing that the Purchaser and the Vendor will be relying upon such confirmation and agreement:

1. It is aware that the Vendor proposes to dispose of all its rights, interests, claims, demands and under the land included in the attached "Schedule" and all legible and intangible and miscellaneous interests associated with the hydrocarbon interests, (collectively the "Assets") to the Purchaser;
2. It consents to the disposition of the Assets;
3. If the Assets are not subject to the Security or, alternatively, if the Assets are subject to the Security, it hereby releases and discharges the Assets from the Security and reconveys the Assets to the Vendor if the Assets were conveyed to it pursuant to the Security and undertakes, upon request and at the expense of the Purchaser, to provide specific discharges of the Security insofar as it relates to the Assets;
4. The Security has not been assigned; and
5. This No Interest Letter shall enure to the benefit of any and all successors and assigns of the Purchaser.

Executed at _____ this _____ day of _____, _____.

[NAME]

By: _____

Print Name & Title (if any)

Address