

## EVENING PARKING AGREEMENT

THIS AGREEMENT made and entered into the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, between:

[NAME OF BUSINESS],  
a corporation incorporated under the laws of \_\_\_\_\_  
(hereinafter referred to as the "Business")

and

[NAME OF CITY],  
a municipal corporation incorporated under the laws of \_\_\_\_\_  
(hereinafter referred to as the "City")

### WITNESSETH:

WHEREAS, the City wishes to secure additional off-street parking for businesses and activities in the downtown area during evening hours; and

WHEREAS, the Business does not require the use of the parking lot area of its property during evening hours, is interested in making the parking lot available to the City for such purposes;

**NOW THEREFORE THIS AGREEMENT WITNESSES** that in consideration of the mutual covenants and agreements contained in this Agreement and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the parties, the parties hereby agree as follows:

#### 1. Use of Parking Area

The Business hereby agrees to allow the City to use the parking lot situated on the real property located at [insert property address or description of location] in the City of \_\_\_\_\_, \_\_\_\_\_ (hereinafter called the "Premises.")

#### 2. Term of Agreement

The term ("Term") of this Agreement shall commence on \_\_\_\_\_ [insert date] (the "Effective Date"), and shall expire on \_\_\_\_\_ [insert date], unless earlier terminated as provided herein.

#### 3. Monthly Parking Fee, Payment

The monthly parking fee (the "Fee") to be paid to the Business by the City hereunder shall be \$\_\_\_\_\_ per month, commencing on the Effective Date of this Agreement. The Fee is payable in advance, on the \_\_\_\_ day of each month, for the following month. The City agrees to pay the Fee, without invoice, to the Business at its address as set out in the preamble to this Agreement, or to such other party and/or address as directed in writing by the Business. A \_\_\_\_\_ percent (\_\_\_%) fee will be assessed on any payment that is more than \_\_\_\_ days late. Interest will accrue from the due date until the actual date payment is received by the Business.

#### 4. Signage

The City, at its sole expense, shall install and maintain public parking signage for the Premises at location(s) to be mutually agreed by both parties.