

MORTGAGE AMENDING AGREEMENT

THIS AGREEMENT is made and effective the ____ day of _____, _____.

BETWEEN:

**«MORTGAGEE»
of [address]
(hereinafter referred to as "the Mortgagee")**

OF THE FIRST PART

- and -

**[MORTGAGOR(S)]
of [address]
(hereinafter referred to as "the Mortgagor")**

OF THE SECOND PART

WHEREAS by a Mortgage dated the ____ day of _____, _____, and registered in the Land Titles Office for the _____ Land Registration District as Instrument Number _____ on _____, _____, the Mortgagor did grant and mortgage all and singular that certain parcel or tract of land and premises described as:

(LEGAL DESCRIPTION)

(hereinafter referred to as the "Lands")

unto the Mortgagee, to secure payment of the principal sum of \$_____, and interest thereon as therein set out (which mortgage, as subsequently amended by any registered or unregistered agreement is hereinafter referred to as the "Mortgage");

AND WHEREAS the principal balance outstanding under the Mortgage as of _____ will be \$_____;

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the premises and covenants herein contained and the sum of One (\$1.00) Dollar paid by the Mortgagor to the Mortgagee, the receipt and sufficiency of which is hereby acknowledged, the Mortgagor and Mortgagee agree that the terms of the Mortgage shall be further amended as follows:

1. The principal balance loaned under and secured by the Mortgage is hereby further amended from _____ (\$_____) DOLLARS to _____ (\$_____) dollars and the Mortgagor hereby agreeS to pay to the Mortgagee the said amount, as hereby amended, pursuant to those terms and conditions pertaining to the repayment of the principal sum set out in the Mortgage, as amended by this Agreement.
2. The rate of interest set out in the Mortgage and exigible on those amounts therein secured shall be amended from the rate of _____ (____%) percent per annum to the rate of _____ (____%) percent per annum, calculated half yearly, not in advance and effective from the _____ day of _____, _____.

THIS IS A 2-PAGE FORM.