

POWER OF ATTORNEY BY ALL PARTNERS OF A FIRM TO A DESIGNATED PARTNER (INDIA)

TO ALL TO WHOM THESE PRESENTS SHALL COME, we _____, son of _____, resident of _____ [repeat for all relevant partners], **SEND GREETINGS:**

WHEREAS we, _____ [partner 1], _____ [partner 2], and _____ [partner 3, etc.], are partners along with _____ [partner 4] of a partnership firm in the name of M/s. _____ (hereinafter referred to as "the Partnership"), and are carrying on business of _____ [insert the type of business], on the terms and conditions contained in a Deed of Partnership (hereinafter referred to as "the Deed"), dated the _____ day of _____.

AND WHEREAS under the Deed, _____ [partner 4] is authorised to act as the Managing Partner and he is mostly looking after the business of the Partnership.

AND WHEREAS we are not able to regularly attend to the business of the Partnership, we wish to appoint fit and proper persons to carry on the business in our absence.

NOW KNOW YE AND ALL THESE PRESENTS that we, _____ [partner 1], _____ [partner 2], and _____ [partner 3] hereby, jointly and severally as partners of the Partnership, appoint, nominate, and constitute the said _____ [partner 4], as our attorney or agent (hereinafter referred to as "the Attorney") with full authority to do and execute all acts, deeds, and things in the name and on behalf of the Partnership, that is to say:

To carry on the business of the Partnership in terms of the Deed of Partnership, dated the _____ day of _____.

To buy and sell all goods and merchandise connected with the business of the Partnership and to pay and receive moneys in respect thereof.

To acquire any premises, through rental or other terms, for carrying on the business of the Partnership, including godowns and storerooms for storing goods.

To appoint managers, accountants, clerks, and other persons for carrying on different types of work in connection with the said business, to pay employee salaries, wages, and other emoluments as are normally paid and, if necessary, to remove or dismiss any one or more of the employees.

To open one or more accounts in one or more banks in the name of the Partnership, and to operate the same as well as those existing at present. To close any such account or accounts, if necessary.

To draw, accept, negotiate, pay, or satisfy any bills of exchange, promissory notes, cheques, hundies, drafts, orders for payment or delivery of money, securities for goods, bills of lading, railway receipts, and other negotiable instruments which the Attorney may think necessary or desirable in the course of the business and the promotion of the Partnership.

Where required by law, to sign all applications and papers required for obtaining various licenses and permits from Municipal Government and other local authorities and to obtain such licenses and permits.

THIS IS A 3-PAGE DOCUMENT.