

SUBSCRIPTION AGREEMENT

The undersigned hereby subscribes to purchase _____ shares of Stock of _____
[insert name of company], a _____ [insert state] corporation (the "Company"), Par Value of which is
\$_____, and for which I agree to pay \$_____ per share, for a total purchase price of \$_____.

I agree that my failure to pay any installments as may be required in a promissory note accompanying this subscription agreement is a default of my obligation hereunder, and if those installments are not timely paid:

- (a) the Company may immediately terminate this Agreement;
- (b) my right, title and interest in all the stock purchased hereunder shall be null and void, and the Company may cancel all shares of stock then held by me;
- (c) I shall forfeit any monies which have been paid to the Company hereunder; and

THIS IS A 2-PAGE DOCUMENT.