

## EXTENSION OF LEASE AGREEMENT

THIS AGREEMENT made effective as of the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**BETWEEN:**

[NAME OF LANDLORD]  
[address]  
(the "Landlord")

- and -

[NAME(S) OF TENANT(S)]  
[address]  
(the "Tenant")

**WHEREAS:**

- A. The parties entered into a lease (the "Lease") dated *[set out date of lease]*, the term of which expires *[set out the expiry date]*.
- B. The parties desire to extend the term of the Lease as hereinafter set forth.

**NOW THEREFORE** for ONE DOLLAR (\$1.00) and other good and valuable consideration, all exchanged between the parties, the receipt and sufficiency of all which is hereby acknowledged by each party, the parties hereby agree as follows:

1. The term of the Lease is hereby extended for a period of \_\_\_\_ months, commencing on the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ and terminating on the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.
2. Tenant acknowledges and agrees that it shall not have any further right to renew or extend the term beyond the termination date set out in paragraph 1 above.
3. During the extended term, Tenant shall pay rent to Landlord at the rate of \_\_\_\_\_ DOLLARS (\$\_\_\_\_\_) per month, payable in advance, on the same day of the month as specified in the Lease.

**THIS IS A 2-PAGE FORM.**